KZN266 Ulundi - Table A1 Budget Summary

Description	2014/15	2015/16	2016/17	Current Year 2017/18				2018/19 Medium Term Revenue & Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
Financial Performance										
Property rates	**55 860**	58 081	54 296	74 310	74 310	64 619	52 234	65 117	68 503	72 065
Service charges	55 738	65 648	92 535	93 446	93 446	45 748	34 806	77 078	81 149	85 369
Investment revenue	825	3 956	777	1 000	1 000	779	612	1 000	1 052	1 107
Transfers recognised - operational	156 963	182 102	182 648	139 744	138 379	124 157	101 094	151 514	161 967	174 202
Other own revenue	11 761	49 091	14 179	12 367	14 574	8 454	6 025	12 492	13 142	13 825
Total Revenue (excluding capital transfers and contributions)	281 145	358 879	344 434	320 866	321 709	243 757	194 771	307 201	325 813	346 568
Employee costs	81 836	102 913	114 230	130 728	132 928	96 510	74 355	121 111	127 409	134 034
Remuneration of councillors	13 487	14 057	14 211	15 850	16 837	12 158	9 352	16 000	16 832	17 707
Depreciation & asset impairment	52 340	40 306	41 693	41 000	47 893	27 943	19 961	51 500	54 178	56 995
Finance charges	1 880	6 194	4 640	–	–	5 225	5 225	–	–	–
Materials and bulk purchases	54 514	62 252	68 368	70 000	80 231	56 984	43 612	54 748	57 595	60 590
Transfers and grants	–	–	–	–	–	–	–	–	–	–
Other expenditure	96 184	120 036	115 509	34 276	110 954	63 725	45 232	100 301	103 939	111 805
Total Expenditure	300 242	345 758	358 653	291 854	388 844	262 545	197 737	343 661	359 953	381 132
Surplus/(Deficit)	(19 097)	13 121	(14 219)	29 012	(67 135)	(18 788)	(2 967)	(36 460)	(34 140)	(34 565)
Transfers and subsidies - capital (monetary allocations	49 885	44 936	54 492	57 388	57 388	51 193	41 628	48 335	47 900	41 463
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	30 788	58 057	40 273	86 400	(9 747)	32 405	38 662	11 875	13 760	6 898
Share of surplus/ (deficit) of associate	–	–	(110)	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	30 788	58 057	40 164	86 400	(9 747)	32 405	38 662	11 875	13 760	6 898
Capital expenditure & funds sources										
Capital expenditure	**49 885**	48 957	54 492	57 570	57 388	93 950	93 950	48 335	47 900	41 463
Transfers recognised - capital	**49 885**	48 957	54 492	57 570	57 388	423	423	48 335	47 900	41 463
Public contributions & donations	**–**	–	–	–	–	334 205	334 205	–	–	–
Borrowing	**–**	–	–	–	–	–	–	–	–	–
Internally generated funds	**–**	–	–	–	–	–	–	–	–	–
Total sources of capital funds	**49 885**	48 957	54 492	57 570	57 388	334 628	334 628	48 335	47 900	41 463
Financial position										
Total current assets	**23 793**	36 063	62 893	141 150	27 210	23 102	161 448	54 977	57 836	60 843
Total non current assets	**464 814**	469 418	408 285	8 976	455 199	110 363	432 753	415 303	436 899	459 617
Total current liabilities	**98 640**	112 471	(182 607)	57 000	140 133	(14 141)	250 073	39 665	41 728	43 898
Total non current liabilities	**13 460**	9 128	(4 631)	–	–	(6)	13 981	156 163	164 283	172 826
Community wealth/Equity	**387 600**	385 185	333 045	86 400	419 444	(39 094)	361 750	156 779	10 403	17 424
Cash flows										
Net cash from (used) operating	**38 894**	46 445	60 429	70 249	55 494	297 160	71 774	53 991	69 038	67 512
Net cash from (used) investing	**(57 168)**	(44 936)	(34 130)	(57 388)	(57 388)	(56 888)	(54 135)	(47 535)	(51 078)	(53 734)
Net cash from (used) financing	**13 204**	(3 378)	(4 694)	–	–	85 480	162 671	–	–	–
Cash/cash equivalents at the year end	**4 247**	2 377	21 605	15 239	3 984	327 699	182 257	9 956	27 916	41 694
Cash backing/surplus reconciliation										
Cash and investments available	**4 246**	2 378	3 665	250	2 250	(20 763)	(20 142)	7 378	7 762	8 165
Application of cash and investments	**98 035**	111 840	(112 386)	(35 971)	103 594	(73 880)	(66 145)	(7 614)	(11 371)	(11 962)
Balance - surplus (shortfall)	**(93 789)**	(109 462)	116 051	36 221	(101 344)	53 116	46 003	14 992	19 132	20 127
Asset management										
Asset register summary (WDV)	**–**	36 918	37 615	286 441	–	–		415 302	436 898	459 617
Depreciation	**–**	–	–	41 000	–	21 780		51 500	54 178	56 995
Renewal of Existing Assets	**–**	44 936	37 615	–	–	72 471		14 837	20 074	37 503
Repairs and Maintenance	**7 937**	8 821	41 813	–	–	9 204		9 303	9 788	–
Free services										
Cost of Free Basic Services provided	**–**	–	–	–	–	–	–	–	–	–
Revenue cost of free services provided	**–**	–	–	45	–	–	1 886	1 886	827	870
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	–	–	–	–	–	–	–	–	–	–
Refuse:	–	–	–	–	–	–	–	–	–	–